

INCREDIBLE AUTO SALES LLC  
 Chapter 11 06-60855-RBK

**EXHIBIT 1**  
 Analysis of Assets  
 Under Liens to  
 Hyundai Motor Finance  
 Securing Claim of  
 \$2,163,000 on Filing  
 (Revised 11/5/06)

Cash on hand		23,547.77	
New Vehicles		\$ 467,100.00	
(See List A)			
Used Vehicles	1,317,065.00		
(See List B)	\$ (65,125.00)		
Less lien payoffs of \$65,125.00	\$ 1,251,940.00	\$ 1,251,940.00	
Service Loaners		\$ 33,600.00	
Parts and Supplies		\$ 153,510.00	
Machinery and Fixtures		\$ 42,352.00	
Signage and Lease Hold Improvements		\$ 26,000.00	
Receivables			
Customer Vehicles Receivables	\$ 13,599.00		
Customer Parts and Service	\$ 42,545.00		
Factory Hold Backs	\$ 14,576.00		
Factory Incentives	\$ 32,500.00		
Factory Warranty Receivables and Rebates	\$ 39,230.00		
Contracts in Transit	\$ 27,044.00		
Finance Receivables	\$ 7,500.00		
	\$ 176,994.00	\$ 176,994.00	
Misc Law Suit Receivable:		\$ 502,400.00	
80% x 628.00			
Nick Gutierrez, Incredible Auto			
Sales LLC vs United Car Care			
Case No 0-v-05-0575			
State of Montana			
Subtotal of Valued Assets in		\$ 2,676,443.77	
Support of Hyundai Motor			
Finance Claim (without franchise)			
Sale		\$ 800,000.00	
<b>TOTAL ASSETS</b>		<b>\$ 3,476,443.77</b>	
RECAP			
Total Assets	\$ 3,476,443.77		
Less Hyundai Claim on Filing	\$ (2,163,000.00)		
<b>TOTAL EQUITY CUSHION</b>	<b>\$ 1,313,443.77</b>		
% Cushion 60.7%			